## **AGREED MINUTES**

## of the 8th round of negotiations between the Delegations of MERCOSUR and the State of Israel on the establishment of a Free Trade Agreement

The Delegations of MERCOSUR and of the State of Israel met on 27 to 29 November 2007 in Geneva to negotiate the establishment of a Free Trade Area Agreement.

- Mr. Alberto Fajardo headed the delegation from MERCOSUR
- Mr. Boaz Hirsch headed the delegation from Israel

The list of the participants of both Delegations is attached as Annex I.

## I. Market Access

MERCOSUR accepted Israel's offer for Uruguay and Paraguay. Israel accepted MERCOSUR 's offer for improved access.

The outstanding issues are:

- -Israel requested immediate market access for five tariff lines: (2105.00.10; 2105.00.90; 2106.10.00; 3504.0020;7308.20.00;) MERCOSUR shall reply by Wednesday 5<sup>th</sup> of December.
- Israel requested the inclusion of Chapter 29 in the Understanding with Argentina. MERCOSUR shall reply by Wednesday 5<sup>th</sup> of December
- -MERCOSUR asked to reinstate the 10% preference for tariff line 0406.20.20. Israel will give a reply by the same date.

## II. Texts Issues

The texts of the different chapters of the Agreement were finalized except for the following remaining issues:

- For MERCOSUR:
Initial Provisions (art 7, definition of territory and inclusion of Free Zones)
General Provisions (art.5 "Re-exports and Serious Shortage" and art. 6
"Administration of Measures");

Safeguards (Quota 1.3);
Final provisions (art.7 Accession);
Rules of Origin (art.17; art.19, the Understanding);
Exceptions (art.2.2. Taxation)

- For Israel:

Dispute Settlement Rules of Procedures, art.18 and Institutional, art. 2.2.); Exceptions (art.2.2 Taxation.)

Rules of Origin; Mutual Assistance on Custom Matters (uniformity amendments)

Both Parties will endeavour to resolve the above mentioned issues by Wednesday 5 th of December 2007.

A videoconference will be held on Wednesday 5<sup>th</sup>. of December at 12 p.m. Uruguay time in a view to finalize the Agreement.

Done on 29 th of November 2007, in Geneva, in two original copies in the English language.

FOR THE MERCOSUR FOR THE ISRAELI DELEGATION:

(Alberto Fajardo) (Boaz Hirsch)